

## PMEX UPDATE

<div>BUY</div> <div><div><div>CRUDE10-AP24</div><div>78.750.27%</div><div>Expiry19/Mar/24</div><div>Remaining19 Days</div></div></div>	<div>SELL</div> <div><div><div>NGAS1K-AP24</div><div>1.8590-1.38%</div><div>Expiry25/Mar/24</div><div>Remaining25 Days</div></div></div>	<div>SELL</div> <div><div><div>GO10Z-AP24</div><div>2,039.50-0.16%</div><div>Expiry26/Mar/24</div><div>Remaining26 Days</div></div></div>	<div>SELL</div> <div><div><div>SL10-MY24</div><div>22.56-0.34%</div><div>Expiry26/Apr/24</div><div>Remaining57 Days</div></div></div>
<div>Entry78.57 - 78.64</div> <div>Stoploss78.01</div> <div>Take Profit79.3 - 79.7</div>	<div>Entry1.885 - 1.871</div> <div>Stoploss1.93</div> <div>Take Profit1.827 - 1.817</div>	<div>Entry2043.33 - 2041.22</div> <div>Stoploss2050.97</div> <div>Take Profit2033.29 - 2030.06</div>	<div>Entry22.659 - 22.607</div> <div>Stoploss22.84</div> <div>Take Profit22.404 - 22.284</div>
<div>SELL</div> <div><div><div>PLATINUM5-AP24</div><div>881.50-0.41%</div><div>Expiry26/Mar/24</div><div>Remaining26 Days</div></div></div>	<div>SELL</div> <div><div><div>COPPER-MY24</div><div>3.84680.16%</div><div>Expiry26/Apr/24</div><div>Remaining57 Days</div></div></div>	<div>SELL</div> <div><div><div>ICOTTON-MY24</div><div>99.56-1.50%</div><div>Expiry24/Apr/24</div><div>Remaining55 Days</div></div></div>	<div>SELL</div> <div><div><div>DJ-MA24</div><div>38,867-0.32%</div><div>Expiry14/Mar/24</div><div>Remaining14 Days</div></div></div>
<div>Entry889.3 - 887.11</div> <div>Stoploss891.25</div> <div>Take Profit877.3 - 874.41</div>	<div>Entry3.8652 - 3.8558</div> <div>Stoploss3.89</div> <div>Take Profit3.8254 - 3.8058</div>	<div>Entry100.61 - 100.35</div> <div>Stoploss100.86</div> <div>Take Profit99.17 - 98.28</div>	<div>Entry38941 - 38920</div> <div>Stoploss39054.43</div> <div>Take Profit38802 - 38746</div>
<div>SELL</div> <div><div><div>SP500-MA24</div><div>5,066-0.29%</div><div>Expiry14/Mar/24</div><div>Remaining14 Days</div></div></div>	<div>SELL</div> <div><div><div>NSDQ100-MA24</div><div>17,866-0.27%</div><div>Expiry14/Mar/24</div><div>Remaining14 Days</div></div></div>	<div>BUY</div> <div><div><div>GOLDUSDJPY-AP24</div><div>150.07-0.40%</div><div>Expiry26/Mar/24</div><div>Remaining26 Days</div></div></div>	<div>SELL</div> <div><div><div>GOLDEURUSD-AP24</div><div>1.0826-0.09%</div><div>Expiry26/Mar/24</div><div>Remaining26 Days</div></div></div>
<div>Entry5081 - 5076</div> <div>Stoploss5095.52</div> <div>Take Profit5057 - 5050</div>	<div>Entry17938 - 17907</div> <div>Stoploss18008.94</div> <div>Take Profit17828 - 17786</div>	<div>Entry149.81 - 149.92</div> <div>Stoploss149.34</div> <div>Take Profit150.36 - 150.67</div>	<div>Entry1.0847 - 1.0839</div> <div>Stoploss1.09</div> <div>Take Profit1.0816 - 1.0801</div>

## Major Headlines

### Oil slips on US demand, interest rate fears

Oil prices on Thursday fell after a larger-than-expected build in U.S. crude stockpiles stoked worries about slow demand, while signs that U.S. interest rates could remain elevated added to pressure. Brent crude futures fell 14 cents, or 0.2%, to \$83.54 a barrel by 0420 GMT, after rising 3 cents in the previous session. U.S. West Texas Intermediate crude futures were down 4 cents, or 0.1%, to \$78.50 a barrel. [see more...](#)

### Gold prices move little as pre-inflation jitters, Fed comments weigh

Gold prices kept to a tight range in Asian trade on Thursday, with traders remaining on the sidelines in anticipation of key U.S. inflation data that is expected to factor into the path of interest rates. The yellow metal was also pressured by overnight comments from Federal Reserve [see more...](#)

### US stock futures fall on pressure from inflation jitters, corporate earnings

U.S. stock index futures retreated Thursday, amid uncertainty over an upcoming crucial inflation reading and as investors digested the latest corporate results. By 06:30 ET (11:30 GMT), the Dow Jones Futures contract was down 125 points, or 0.3%, S&P 500 Futures traded 9 points, or 0.2%, lower and Nasdaq 100 Futures dropped 25 points, or 0.1%. [see more...](#)

### USD/JPY moves lower to near 149.80, focus on US PCE data

USD/JPY tumbles to around 149.80 during the European session after Bank of Japan (BoJ) board member Hajime Takata's hawkish remarks on Thursday. Takata stressed the importance of the BoJ considering adaptable measures, including the potential exit from monetary stimulus. However, Hajime Takata provided additional comments, [see more...](#)

### EUR/USD bulls turn cautious ahead of the crucial inflation data from Germany and US

The EUR/USD pair builds on the previous day's goodish rebound from sub-1.0800 levels, or a one-week low and gains some follow-through traction on Thursday. The momentum picks up pace during the first half of the European session and lifts spot prices beyond mid-1.0800s, though lacks follow-through. A slightly stronger inflation data from Spain [see more...](#)

### GBP/USD trades with modest gains above mid-1.2600s as investors look to US inflation data

The GBP/USD pair builds on the previous day's goodish rebound from the weekly low and attracts some follow-through buying during the Asian session on Thursday. Spot prices currently trade above mid-1.2600s and draw support from a modest US Dollar (USD) downtick [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core PCE Price Index (YoY) (Jan)	29-Feb-24	6:30 PM	USD	High Volatility		2.8%	2.9%
Core PCE Price Index (MoM) (Jan)	29-Feb-24	6:30 PM	USD	High Volatility		0.4%	0.2%
Initial Jobless Claims	29-Feb-24	6:30 PM	USD	High Volatility		209K	201K
Chicago PMI (Feb)	29-Feb-24	7:45 PM	USD	High Volatility		48.1	46

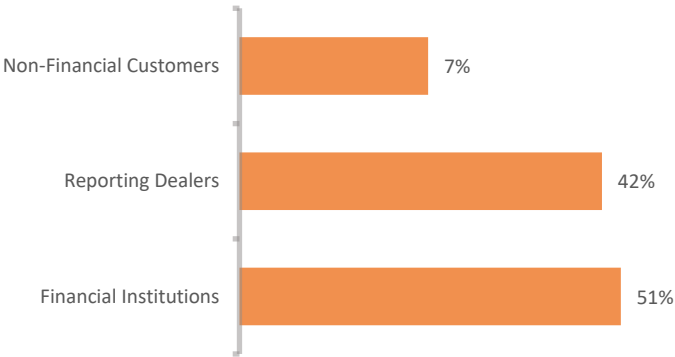
# FOREX MARKETS' STATISTICS

Forex Market Hours

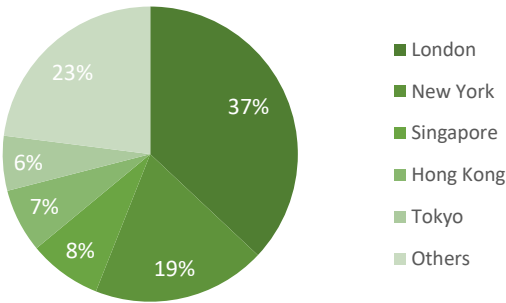


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

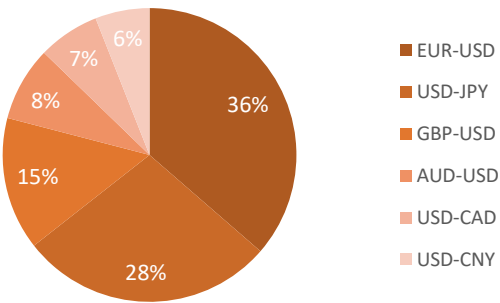
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.90
- JPY/PKR: 1.82

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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